

# INDIAN RIVER STATE COLLEGE

## DIRECT UNSUBSIDIZED LOAN REQUEST

By submitting this document, I understand that I am requesting a Direct Unsubsidized loan. Direct loans are funded by the US Department of Education and are low interest. However, the unsubsidized loan interest will capitalize (build up) while I am in school. This loan request will not be processed until my financial aid file is complete and my eligibility verified. I also understand I will be awarded the maximum loan amount I qualify for and if I want a lower amount, I must contact the financial aid office.

I must be enrolled in at least 6 credits (or 225 clock hours) that count towards my degree program in order to receive a loan disbursement. I must also complete a loan entrance interview and Master Promissory Note before my loan will be disbursed.

If I am a first time borrower and/or first time student, my loan funds cannot be disbursed until 30 days from the first day of classes.

**Note: This request is for an “unsubsidized” loan only. If you are eligible (and have not been awarded other aid) and would like to be considered for a “subsidized” loan (the interest is paid by the Federal Government while you’re in school), you will need to complete the online loan request online at [www.irsc.edu](http://www.irsc.edu). You will need to log in with your IRSC student ID and pin to access the online request.**

Please indicate the term/s you are applying for (check one box only). In order to receive a loan for more than one term, you must have enrollment for each of those terms:

	<u>Check one box only</u>	<u>Deadline to apply</u>
Fall 2011 only	<input type="checkbox"/>	November 28, 2011
Fall and Spring 2011-12	<input type="checkbox"/>	April 3, 2012
Spring 2012 only	<input type="checkbox"/>	April 17, 2012
Spring and Summer 1 2011-12	<input type="checkbox"/>	June 6, 2012
Summer 1 and 2 2012	<input type="checkbox"/>	July 17, 2012

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Student printed name

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IRSC Student ID

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Student Signature

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Date